

THUNDER RIDGE
UNIFIED SCHOOL DISTRICT NO. 110
Kensington, Kansas

FINANCIAL STATEMENT AND INDEPENDENT AUDITOR'S REPORT
For the Year Ended June 30, 2014

MAPES & MILLER
Certified Public Accountants
Phillipsburg, Kansas

THUNDER RIDGE
UNIFIED SCHOOL DISTRICT NO. 110
Kensington, Kansas
June 30, 2014

Superintendent – Jeff Yoxall

Clerk – Sheila Dues

Treasurer – Steve Wangerin

BOARD MEMBERS

Rex Lowe – President

Joel Hrabe – Vice President

Kristi Traffas

Tiffany Rietzke

Kirby Shaw

James Jirak

Kelly Bretton

THUNDER RIDGE
UNIFIED SCHOOL DISTRICT NO. 110
Kensington, Kansas

For the Year Ended June 30, 2014

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THUNDER RIDGE
UNIFIED SCHOOL DISTRICT NO. 110
Kensington, Kansas

For the Year Ended June 30, 2014

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INDEPENDENT AUDITOR'S REPORT

Board of Education
Unified School District No. 110
Kensington, Kansas 66951

We have audited the accompanying fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances of Unified School District No. 110, Kensington, Kansas, a Municipality, as of and for the year ended June 30, 2014, and the related notes to the financial statement.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the *Kansas Municipal Audit and Accounting Guide* as described in Note 1 to meet the financial reporting requirements of the State of Kansas; this includes determining that the regulatory basis of accounting is an acceptable basis for the presentation of the financial statement in the circumstances. Management is also responsible for the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on the financial statement based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the *Kansas Municipal Audit and Accounting Guide*. Those standards require we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statement. The procedures selected depend on auditor's judgment, including the assessment of the risks of material misstatement of the financial statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles

As described in Note 1 of the financial statement, the financial statement is prepared by Unified School District No. 110, Kensington, Kansas to meet the requirements of the State of Kansas on the basis of the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide*, which is a basis of accounting other than accounting principles generally accepted in the United States of America.

The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the “Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles” paragraph, the financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of Unified School District No. 110 Kensington, Kansas as of June 30, 2014, or changes in financial position and cash flows thereof for the year then ended.

Opinion on Regulatory Basis of Accounting

In our opinion, the financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of Unified School District No. 110 Kensington, Kansas, as of June 30, 2014, and the aggregate receipts and expenditures for the year then ended in accordance with the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide* described in Note 1.

Report on Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the fund summary statement of regulatory basis receipts, expenditures and unencumbered cash balances (basic financial statement) as a whole. The summary of regulatory basis expenditures-actual and budget, individual fund schedules of regulatory basis receipts and expenditures-actual and budget, summary of regulatory basis receipts and disbursements – agency funds, schedule of regulatory basis receipts, expenditures, and unencumbered cash – district activity funds, and schedule of regulatory basis receipts and disbursements – student activity funds (Schedules 1, 2, 3, 4, and 5 as listed in the table of contents) are presented for analysis and are not a required part of the basic financial statement, however are required to be presented under the provisions of the *Kansas Municipal Audit and Accounting Guide*. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statement. The information has been subjected to the auditing procedures applied in the audit of the basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statement or to the basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the basic financial statement as a whole, on the basis of accounting described in Note 1.

Respectfully submitted,
Mapes & Miller LLP
Certified Public Accountants

January 12, 2015
Phillipsburg, Kansas

THUNDER RIDGE
UNIFIED SCHOOL DISTRICT NO. 110
Kensington, Kansas

Statement 1

SUMMARY STATEMENT OF RECEIPTS, EXPENDITURES, AND UNENCUMBERED CASH
REGULATORY BASIS
For the Year Ended June 30, 2014

FUND	Beginning Unencumbered Cash Balance	Prior Year Cancelled Encumbrances	Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Outstanding Encumbrances and Accounts Payable	Ending Cash Balance
General Funds							
General Fund	\$ -	\$ -	\$ 2,212,909	\$ 2,212,909	\$ -	\$ 130,975	\$ 130,975
Supplemental General Fund	21,463	-	808,119	765,980	63,602	33,606	97,208
Special Purpose Funds							
At Risk Fund (4 yr. old)	10,123	-	15,750	25,356	517	-	517
At Risk Fund (K-12)	6,144	-	160,400	166,260	284	16,847	17,131
Capital Outlay Fund	1,483,338	-	702,547	652,669	1,533,216	1,087	1,534,303
Driver Training Fund	44,731	-	1,360	5,302	40,789	-	40,789
Food Service Fund	50,092	-	182,896	204,092	28,896	3,800	32,696
Professional Development Fund	93,138	-	7,240	9,922	90,456	1,490	91,946
Special Education Fund	574,422	-	382,153	413,512	543,063	-	543,063
Vocational Education Fund	263,336	-	26,242	122,979	166,599	8,631	175,230
West Smith County Recreation Commission Fund	5,782	-	18,023	16,000	7,805	4,566	12,371
Contingency Reserve Fund	305,761	-	-	725	305,036	-	305,036
KPERS Special Retirement Contribution Fund	1	-	145,640	145,640	1	-	1
Federal Funds	-	-	89,084	89,084	-	6,190	6,190
Gifts & Grants Fund	7,706	-	20,281	20,158	7,829	2,930	10,759
District Activity Funds	33,377	-	48,646	47,659	34,364	-	34,364
Trust Funds							
Kilmer-Miller Trust Fund	9,894	-	253	124	10,023	-	10,023
Kilmer-Miller Scholarship Fund	2,957,140	-	213,052	111,495	3,058,697	17,512	3,076,209
Crown Scholarship Fund	10,401	-	32	110	10,323	-	10,323
Doris Hagman Scholarship Fund	5,069	-	16	-	5,085	-	5,085
Rathert Scholarship Fund	5,000	-	-	500	4,500	-	4,500
Total Reporting Entity (Excluding Agency Funds)	<u>\$ 5,886,918</u>	<u>\$ -</u>	<u>\$ 5,034,643</u>	<u>\$ 5,010,476</u>	<u>\$ 5,911,085</u>	<u>\$ 227,634</u>	<u>\$ 6,138,719</u>

The notes to the financial statement are an integral part of this statement.

THUNDER RIDGE
UNIFIED SCHOOL DISTRICT NO. 110
Kensington, Kansas

Statement 1
(Cont.)

SUMMARY STATEMENT OF RECEIPTS, EXPENDITURES, AND UNENCUMBERED CASH
REGULATORY BASIS
For the Year Ended June 30, 2014

Composition of Cash and Investments

Farmers National Bank

Checking Accounts	\$ 3,023
NOW Accounts	1,264,208
Savings	81,667
Certificates of Deposit	1,635,000
In-Substance Receipts in Transit	<u>166,213</u>

Total Cash	3,150,111
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Vanguard Group

Investments	<u>3,025,256</u>
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Total Cash & Investments	6,175,367
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Agency Funds Per Schedule 3

	<u>(36,648)</u>
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Total Reporting Entity (Excluding Agency Funds)	<u><u>\$ 6,138,719</u></u>
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The notes to the financial statement are an integral part of this statement.

THUNDER RIDGE
UNIFIED SCHOOL DISTRICT NO. 110
Kensington, Kansas

NOTES TO THE FINANCIAL STATEMENT
June 30, 2014

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

A. FINANCIAL REPORTING ENTITY

Unified School District No. 110, Kensington, Kansas is a municipal corporation governed by an elected seven-member board. This regulatory financial statement presents Unified School District No. 110, Kensington, Kansas, the Municipality, and does not include the related municipal entity.

B. REGULATORY BASIS FUND TYPES

In governmental accounting, a fund is defined as an independent fiscal and accounting entity with a self-balancing set of accounts recording cash and other financial resources, together with all related liabilities and residual equities or balances, and changes therein, which are segregated for the purpose of carrying on specific activities or attaining certain objectives in accordance with special regulations, restrictions, or limitations. The following types of funds comprise the financial activities for the District for the year ended June 30, 2014.

General Fund--the chief operating fund. Used to account for all resources except those required to be accounted for in another fund.

Special Purpose Fund--used to account for the proceeds of specific tax levies and other specific revenue sources (other than Capital Project and tax levies for long-term debt) that are intended for specified purposes.

Trust Fund-- used to report assets held in trust for the benefit of the municipal financial reporting entity (i.e. pension funds, investment trust funds, private purpose trust funds which benefit the municipal reporting entity, scholarship funds, etc.)

Agency Fund--used to report assets held by the municipal reporting entity in a purely custodial capacity (i.e. payroll clearing fund, county treasurer tax collection accounts, etc.)

C. REGULATORY BASIS OF ACCOUNTING AND DEPARTURE FROM ACCOUNTING PRINCIPLES GENERALLY ACCEPTED IN THE UNITED STATES OF AMERICA

The *Kansas Municipal Audit and Accounting Guide* (KMAAG) regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis receipts and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost, unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities or deferred inflows or outflows, other than those mentioned above.

The District has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of generally accepted accounting principles and allowing the District to use the regulatory basis of accounting.

D. BUDGETARY INFORMATION

Kansas statutes require that an annual operating budget be legally adopted for the General Fund, Special Purpose Funds (unless specifically exempted by statute), Bond and Interest Funds, and Business Funds. Although directory rather than mandatory, the statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

1. Preparation of the budget for the succeeding calendar year on or before August 1st.
2. Publication in local newspaper on or before August 5th of the proposed budget and notice of public hearing on the budget.
3. Public hearing on or before August 15th, but at least ten days after publication of notice of hearing.
4. Adoption of the final budget on or before August 25th.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in regulatory receipts other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication the hearing may be held and the governing body may amend the budget at that time. There were no budget amendments for the year ended June 30, 2014.

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison schedules are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

All legal annual operating budgets are prepared using the regulatory basis of accounting, in which, regulatory receipts are recognized when cash is received and expenditures include disbursements, accounts payable, and encumbrances with disbursements being adjusted for prior year's accounts payable and encumbrances. Encumbrances are commitments by the District for future payments, and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budgeted expenditure authority lapses at year end.

A legal operating budget is not required for Capital Project Funds, Trust Funds, Agency Funds and the following Special Purpose Funds:

Contingency Reserve Fund
Federal Funds

Gifts & Grants Fund
District Activity Funds

Spending in funds which are not subject to the legal annual operating budget requirement is controlled by federal regulations, other statutes, or by the use of internal spending limits established by the governing body.

2. STEWARDSHIP COMPLIANCE AND ACCOUNTABILITY

Compliance With Kansas Statutes

A. Mandatory Purchase of Products:

K.S.A. 75-3322 requires districts to make purchases of products offered by Kansas industries for the blind and severely disabled. The District did not make the required mandatory purchases offered by these industries during the year ending June 30, 2014.

B. The District is not aware of any other non-compliance with Kansas statutes.

3. DEPOSITS AND INVESTMENTS

As of June 30, 2014, the District had the following investments.

Investment Type	Fair Value	Rating
Vanguard Wellesley Income Fund Admiral	\$ 2,428,908	Morningstar *****
Vanguard Wellington Fund Admiral	1,222,163	Morningstar *****
Vanguard GNMA Fund	10,361	Morningstar *****
Total Fair Value	<u>\$ 3,661,432</u>	

These investments were donated to the District with the stipulation that the monies remain in these specific Vanguard Funds. The Vanguard investments are reported at cost in the financial statement.

K.S.A. 9-1401 establishes the depositories which may be used by the District. The statute requires banks eligible to hold the District's funds have a main or branch bank in the county in which the District is located or in an adjoining county if such institution has been designated as an official depository and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The District has no other policies that would further limit interest rate risk.

K.S.A. 12-1675 limits the District's investment of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions; U.S. government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The District has no investment policy that would further limit its investment choices. The statute does not allow for the investments in the Vanguard Funds, however, the donor specified that the money be invested in specific Vanguard Funds.

Concentration of Credit Risk. State statutes place no limit on the amount the District may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and 9-1405.

Custodial Credit Risk – Deposits. Custodial credit risk is the risk that in the event of a bank failure, the District's deposits may not be returned to it. State statutes require the District's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka, except during the designated "peak periods" when required coverage is 50%. All deposits were legally secured on June 30, 2014.

At June 30, 2014, the District's carrying amount of deposits was \$3,150,111 and the bank balance was \$3,151,416. The bank balance was held by one bank resulting in a concentration of credit risk. Of the bank balance \$253,107 was covered by federal depository insurance, and the remaining \$2,898,309 was collateralized with securities held by the pledging financial institutions' agents in the District's name.

Custodial Credit Risk – Investments. For an investment, this is the risk that, in the event of the failure of the issuer or counterparty, the District will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. State statutes require investments to be adequately secured, however the donor specified that the money be invested in specific Vanguard Funds.

4. INTERFUND TRANSFERS

Operating transfers were as follows:

From	To	Statutory Authority	Amount
General Fund	At Risk Fund (4 yr. old)	K.S.A. 72-6428	\$ 15,750
General Fund	At Risk Fund (K-12)	K.S.A. 72-6428	160,400
General Fund	Capital Outlay Fund	K.S.A. 72-6428	122,176
General Fund	Food Service Fund	K.S.A. 72-6428	21,846
General Fund	Professional Development Fund	K.S.A. 72-6428	7,000
General Fund	Special Education Fund	K.S.A. 72-6428	382,153
General Fund	Vocational Education Fund	K.S.A. 72-6428	20,000
Supplemental General Fund	Food Service Fund	K.S.A. 72-6433	5,429

5. DEFINED BENEFIT PENSION PLAN

Plan Description - Unified School District No. 110 participates in the Kansas Public Employees Retirement System (KPERS), a cost-sharing multiple-employer defined benefit pension plan as provided by K.S.A. 74-4901, et seq. KPERS provides retirement benefits, life insurance, disability income benefits, and death benefits. Kansas law establishes and amends benefit provisions. KPERS issues a publicly available financial report that includes financial statements and required supplementary information. That report may be obtained by writing to KPERS (611 S Kansas, Suite 100; Topeka, KS 66603-3869) or by calling 1-888-275-5737.

Funding Policy - K.S.A. 74-4919 and K.S.A. 74-49,210 establish the KPERS member-employee contribution rates. Effective July 1, 2009 KPERS has two benefit structures and funding depends on whether the employee is a Tier 1 or Tier 2 member. Tier 1 members are active and contributing members hired before July 1, 2009. Tier 2 members were first employed in a covered position on or after July 1, 2009. Kansas law establishes the KPERS member-employee contribution rate at 4% of covered salary for Tier 1 members prior to January 1, 2014 and 5% commencing January 1, 2014, and at 6% of covered salary for Tier 2 members. Member employees' contributions are withheld by their employer and paid to KPERS according to the provisions of Section 414(h) of the Internal Revenue Code.

The State of Kansas is required to contribute the statutory required employers share.

6. OTHER LONG-TERM OBLIGATIONS FROM OPERATIONS

(a) Other Post Employment Benefits

As provided by K.S.A. 12-5040, the District allows retirees to participate in the group health insurance plan. While each retiree pays the full amount of the applicable premium, conceptually, the District is subsidizing the retirees because each participant is charged a level premium regardless of age. However, the cost of this subsidy has not been quantified in this financial statement.

Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), the District makes health care benefits available to eligible former employees and eligible dependents. Certain requirements are outlined by the federal government for this coverage. The premium is paid in full by the insured.

(b) Compensated Absences

Classified Staff

Full time classified employees receive fifteen days of sick leave each year. Employees working less than full-time receive sick leave on a pro-rated basis. Classified employees can accumulate up to sixty days of sick leave. All accumulated sick leave is lost upon termination of employment. Classified employees receive one day of paid vacation per number of months contracted each year. Employees may accumulate a maximum of twenty days vacation leave and are paid one-half of their unused vacation days upon termination.

Teachers

Teachers receive fifteen days of sick leave each year and can accumulate a total of seventy-five days. Any days over seventy-five will be paid by June 30th at a rate of \$15 per day. Upon retirement, a first-time retiring teacher will be paid for their unused accumulated sick leave at a rate of \$45 per day, not to exceed \$3,375. Teachers receive three days per year of personal leave. Each teacher will be paid \$85 per day for each personal day not used during the school term on their June paycheck or unused personal days can be converted to sick leave and carried over to the next school year.

7. RISK MANAGEMENT

Unified School District No. 110 is exposed to various risks of loss related to torts; theft of, damage to and destruction of assets, errors and omissions; injuries to employees; and natural disasters. The District has purchased commercial insurance for these potential risks.

During the year ended June 30, 2014, the District did not reduce insurance coverage from levels in place during the prior year. No settlements have exceeded coverage levels in place during the past three fiscal years.

8. RELATED PARTY TRANSACTION

The District paid Pro-Ag Marketing \$61,480 for fuel costs during the year ended June 30, 2014. A member of the Unified School District No. 110 board of education is also the Manager of Pro-Ag Marketing. The District continues to purchase its fuel from Pro-Ag Marketing.

9. IN-SUBSTANCE RECEIPT IN TRANSIT

The District received \$166,213 subsequent to June 30, 2014 and as required by K.S.A. 72-6417 and 72-6434 the receipt was recorded as an in-substance receipt in transit and included as a receipt for the year ended June 30, 2014.

10. QUALIFIED ZONE ACADEMY BONDS (QZAB)

On May 1, 2003, the District entered into a \$500,000 Qualified Zone Academy Bond (QZAB) agreement with Bank of America, N.A., for the financing of renovations, repairs and improvements to existing school buildings and for the purchase of equipment. The agreement is a lease purchase with the District scheduled to pay Bank of America, N.A., ten annual lease payments of \$45,642. The lease payments were placed in an interest bearing custodial account. The custodian released the funds from the custodial account in fiscal year 2014 in the amount of \$497,876. The District subsequently made payment in fiscal year 2014 of \$500,000 to retire the QZAB bonds.

11. SUBSEQUENT EVENTS

The District has evaluated events subsequent to year end through the date of this report and does not believe any events have occurred which effect the financial statement as presented.

UNIFIED SCHOOL DISTRICT NO. 110
KENSINGTON, KANSAS
REGULATORY-REQUIRED SUPPLEMENTARY INFORMATION
FOR THE YEAR ENDED JUNE 30, 2014

THUNDER RIDGE
UNIFIED SCHOOL DISTRICT NO. 110
Kensington, Kansas

Schedule 1

SUMMARY OF EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS
For the Year Ended June 30, 2014

Funds	Certified Budget	Adjustment to Comply with Legal Max	Adjustment for Qualifying Budget Credits	Total Budget for Comparison	Expenditures Chargeable to Current Year	Variance Over (Under)
General Funds						
General Fund	\$ 2,310,476	\$ (117,059)	\$ 19,492	\$ 2,212,909	\$ 2,212,909	\$ -
Supplemental General Fund	790,397	(33,380)	8,963	765,980	765,980	-
Special Purpose Funds						
At Risk Fund (4 yr. old)	35,968	-	-	35,968	25,356	(10,612)
At Risk Fund (K-12)	183,144	-	-	183,144	166,260	(16,884)
Capital Outlay Fund	696,000	-	-	696,000	652,669	(43,331)
Driver Training Fund	9,300	-	-	9,300	5,302	(3,998)
Food Service Fund	235,000	-	-	235,000	204,092	(30,908)
Professional Development Fund	19,300	-	-	19,300	9,922	(9,378)
Special Education Fund	454,500	-	-	454,500	413,512	(40,988)
Vocational Education Fund	126,000	-	-	126,000	122,979	(3,021)
West Smith County Recreation Commission Fund	16,000	-	-	16,000	16,000	-
KPERS Special Retirement Contribution Fund	151,342	-	-	151,342	145,640	(5,702)

THUNDER RIDGE
UNIFIED SCHOOL DISTRICT NO. 110
Kensington, Kansas

Schedule 2-1
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SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS
For the Year Ended June 30, 2014

GENERAL FUND

	Actual	Budget	Variance Over (Under)
RECEIPTS			
General Property Taxes			
Ad Valorem Tax			
Tax in Process	\$ 7,845	\$ 1,541	\$ 6,304
Current Tax	272,706	262,444	10,262
Delinquent Tax	2,659	3,877	(1,218)
State Aid	1,612,369	1,724,150	(111,781)
Special Education Aid	297,838	318,464	(20,626)
Reimbursements	19,492	-	19,492
	<u>2,212,909</u>	<u>\$ 2,310,476</u>	<u>\$ (97,567)</u>
Total Receipts			
EXPENDITURES			
Instruction			
Salaries			
Certified	379,104	\$ 500,000	\$ (120,896)
Noncertified	135,903	124,000	11,903
Employee Benefits			
Insurance	128,255	116,000	12,255
Social Security & Medicare	38,298	45,000	(6,702)
Other	38,791	-	38,791
Purchased Professional & Technical Services	20,991	29,000	(8,009)
Other Purchased Services			
Other	10,473	-	10,473
Supplies			
General	27,874	7,000	20,874
Textbooks	232	2,500	(2,268)
Property	277	4,800	(4,523)
Other	2,860	3,100	(240)
	<u>783,058</u>	<u>831,400</u>	<u>(48,342)</u>
Total Instruction			

THUNDER RIDGE
UNIFIED SCHOOL DISTRICT NO. 110
Kensington, Kansas

Schedule 2-1
Page 2 of 5

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS
For the Year Ended June 30, 2014

GENERAL FUND (Cont.)

	Actual	Budget	Variance Over (Under)
EXPENDITURES (Cont.)			
Student Support Services			
Salaries			
Certified	\$ -	\$ 9,200	\$ (9,200)
Noncertified	6,237	-	6,237
Employee Benefits			
Insurance	154	-	154
Social Security & Medicare	477	700	(223)
Total Student Support Services	6,868	9,900	(3,032)
Instructional Support Staff			
Supplies			
Books & Periodicals	456	1,700	(1,244)
Miscellaneous	15	-	15
Total Instructional Support Staff	471	1,700	(1,229)
General Administration			
Salaries			
Certified	30,448	112,000	(81,552)
Noncertified	34,913	52,000	(17,087)
Employee Benefits			
Insurance	10,035	21,000	(10,965)
Social Security & Medicare	10,638	15,000	(4,362)
Other	20,981	-	20,981
Purchased Professional & Technical Services	3,696	4,100	(404)
Other Purchased Services			
Insurance	34,543	460	34,083
Communications	611	800	(189)
Other	334	270	64
Supplies	849	950	(101)
Property	733	1,560	(827)
Other	13,024	2,500	10,524
Total General Administration	160,805	210,640	(49,835)

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UNIFIED SCHOOL DISTRICT NO. 110
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SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS

For the Year Ended June 30, 2014

GENERAL FUND (Cont.)

	Actual	Budget	Variance Over (Under)
EXPENDITURES (Cont.)			
School Administration			
Salaries			
Certified	\$ 95,331	\$ 80,000	\$ 15,331
Noncertified	40,396	62,000	(21,604)
Employee Benefits			
Insurance	19,704	10,100	9,604
Social Security & Medicare	4,458	6,200	(1,742)
Other	4,638	-	4,638
Purchased Professional & Technical Services	1,544	2,900	(1,356)
Other Purchased Services			
Communications	867	1,270	(403)
Other	-	50	(50)
Supplies	1,258	830	428
Property	174	-	174
Other	505	50	455
Total School Administration	168,875	163,400	5,475
Central Services			
Salaries			
Noncertified	17,835	-	17,835
Employee Benefits			
Insurance	2,872	-	2,872
Social Security & Medicare	1,241	-	1,241
Total Central Services	21,948	-	21,948
Operation & Maintenance			
Salaries			
Noncertified	122,111	124,000	(1,889)
Employee Benefits			
Insurance	23,501	21,000	2,501
Social Security & Medicare	8,987	9,000	(13)
Purchased Property Services			
Water/Sewer	972	2,100	(1,128)
Repairs & Maintenance	1,882	2,150	(268)
Repair of Buildings	103	-	103
Other Purchased Services			
Other	5,567	1,900	3,667
Supplies			
General	12,143	3,500	8,643
Energy			
Heating	8,231	820	7,411
Electricity	6,637	12,800	(6,163)
Property	411	400	11
Other	1,000	30	970
Total Operation & Maintenance	191,545	177,700	13,845

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SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS
For the Year Ended June 30, 2014

GENERAL FUND (Cont.)

	Actual	Budget	Variance Over (Under)
EXPENDITURES (Cont.)			
Operation & Maintenance (Transportation)			
Purchased Property Services	\$ 2,261	\$ 80	\$ 2,181
Supplies			
Energy			
Motor Fuel	3,052	1,930	1,122
Other	15	-	15
Other	962	-	962
Total Operation & Maintenance (Transportation)	6,290	2,010	4,280
Vehicle Operating Services			
Salaries			
Noncertified	93,890	78,000	15,890
Employee Benefits			
Insurance	3,801	-	3,801
Social Security & Medicare	810	6,000	(5,190)
Other	2,063	-	2,063
Other Purchased Services			
Mileage in Lieu of Transportation	49	200	(151)
Insurance	14,586	-	
Motor Fuel	5,664	950	4,714
Equipment	102	-	102
Other	-	2,500	(2,500)
Total Vehicle Operating Services	120,965	87,650	18,729
Supervision			
Employee Benefits			
Insurance	459	-	459
Social Security & Medicare	5,652	-	5,652
Other	18	-	18
Other	259	-	259
Total Supervision	6,388	-	6,388
Vehicle & Maintenance Services			
Purchased Property Services	14,032	7,700	6,332
Supplies	-	50	(50)
Other	1,951	-	1,951
Total Vehicle & Maintenance Services	15,983	7,750	8,233

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SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS
For the Year Ended June 30, 2014

GENERAL FUND (Cont.)

	Actual	Budget	Variance Over (Under)
EXPENDITURES (Cont.)			
Other Student Transportation Services			
Other	\$ 388	\$ -	\$ 388
Outgoing Transfers			
Operating Transfers			
At Risk Fund (4 yr. old)	15,750	26,000	(10,250)
At Risk Fund (K-12)	160,400	177,000	(16,600)
Capital Outlay Fund	122,176	102,326	19,850
Food Service Fund	21,846	53,000	(31,154)
Professional Development Fund	7,000	20,000	(13,000)
Special Education Fund	382,153	415,000	(32,847)
Vocational Education Fund	20,000	25,000	(5,000)
Total Outgoing Transfers	729,325	818,326	(89,001)
Adjustment to Comply with Legal Max	-	(117,059)	117,059
Legal General Fund Budget	2,212,909	2,193,417	19,492
Adjustment for Qualifying Budget Credits			
Reimbursements	-	19,492	(19,492)
Total Expenditures	2,212,909	\$ 2,212,909	\$ -
Receipts Over (Under) Expenditures	-		
UNENCUMBERED CASH, July 1, 2013	-		
UNENCUMBERED CASH, June 30, 2014	\$ -		

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SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS
For the Year Ended June 30, 2014

SUPPLEMENTAL GENERAL FUND

	Actual	Budget	Variance Over (Under)
RECEIPTS			
General Property Taxes			
Ad Valorem Tax			
Tax in Process	\$ 13,431	\$ 4,971	\$ 8,460
Current Tax	446,095	422,178	23,917
Delinquent Tax	4,674	6,060	(1,386)
Motor Vehicle Tax	69,621	63,055	6,566
Recreational Vehicle Tax	656	851	(195)
Reimbursements	8,963	-	8,963
State Aid	264,679	271,819	(7,140)
	<u>808,119</u>	<u>\$ 768,934</u>	<u>\$ 39,185</u>
Total Receipts			
EXPENDITURES			
Instruction			
Salaries			
Certified	304,982	\$ 312,000	\$ (7,018)
Noncertified	-	1,400	(1,400)
Employee Benefits			
Social Security & Medicare	23,331	23,900	(569)
Purchased Professional & Technical Services	26,192	13,000	13,192
Other Purchased Services			
Other	682	130	552
Supplies			
General	15,465	10,000	5,465
Textbooks	546	30	516
Property	23,696	1,900	21,796
Other	18,411	23,800	(5,389)
Student Support Services			
Other	50	-	50
Instructional Support Staff			
Supplies			
Books & Periodicals	2,746	1,230	1,516
Miscellaneous	369	-	369
Property	32	-	32

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SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS
For the Year Ended June 30, 2014

SUPPLEMENTAL GENERAL FUND (Cont.)

	Actual	Budget	Variance Over (Under)
EXPENDITURES (Cont.)			
General Administration			
Salaries			
Social Security & Medicare	\$ 1	\$ -	\$ 1
Purchased Professional & Technical Services	11,399	8,010	3,389
Other Purchased Services			
Insurance	21,596	52,000	(30,404)
Communications	2,446	2,360	86
Other	-	60	(60)
Supplies	3,527	4,050	(523)
Property	127	-	127
Other	9,006	43,777	(34,771)
School Administration			
Salaries			
Certified	44,242	-	44,242
Social Security & Medicare	3,385	-	3,385
Purchased Professional & Technical Services	9,119	8,000	1,119
Other Purchased Services			
Communications	2,638	3,900	(1,262)
Other	-	100	(100)
Supplies	1,246	3,470	(2,224)
Property	195	-	195
Other	1,544	6,500	(4,956)
Operation & Maintenance			
Purchased Property Services			
Water/Sewer	7,949	5,160	2,789
Repairs & Maintenance	9,416	16,670	(7,254)
Other Purchased Services			
Other	6,081	4,810	1,271
Supplies			
General	18,572	28,600	(10,028)
Energy			
Heating	43,501	28,550	14,951
Electricity	37,568	45,460	(7,892)
Motor Fuel	-	470	(470)
Property	486	280	206

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SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS
For the Year Ended June 30, 2014

SUPPLEMENTAL GENERAL FUND (Cont.)

	Actual	Budget	Variance Over (Under)
EXPENDITURES (Cont.)			
Operations & Maintenance (Transportation)			
Purchased Property Services	\$ 4,024	\$ 9,200	\$ (5,176)
Supplies			
Motor Fuel	10,999	10,700	299
Other	15	1,900	(1,885)
Supervision			
Other	121	-	121
Vehicle Operating Services			
Other Purchased Services			
Mileage in Lieu of Transportation	960	1,080	(120)
Insurance	-	12,770	(12,770)
Other	16	-	16
Motor Fuel	39,200	47,100	(7,900)
Other	119	1,000	(881)
Vehicle & Maintenance Services			
Purchased Property Services	49,636	51,400	(1,764)
Supplies	921	180	741
Other	3,863	-	3,863
Other Student Transportation Services			
Other	131	2,450	(2,319)
Outgoing Transfer			
Food Service Fund	5,429	3,000	2,429
Adjustment to Comply with Legal Max	-	(33,380)	33,380
Legal Supplemental General Fund Budget	765,980	757,017	8,963
Adjustment for Qualifying Budget Credits			
Reimbursements	-	8,963	(8,963)
Total Expenditures	765,980	\$ 765,980	\$ -
Receipts Over (Under) Expenditures	42,139		
UNENCUMBERED CASH, July 1, 2013	21,463		
UNENCUMBERED CASH, June 30, 2014	\$ 63,602		

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SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS
For the Year Ended June 30, 2014

AT RISK FUND (4 yr. old)

	Actual	Budget	Variance Over (Under)
RECEIPTS			
Incoming Transfer			
General Fund	\$ 15,750	\$ 26,000	\$ (10,250)
EXPENDITURES			
Instruction			
Salaries			
Certified	23,142	\$ 30,000	\$ (6,858)
Employee Benefits			
Insurance	263	-	263
Social Security	1,778	2,295	(517)
Supplies			
General	173	3,673	(3,500)
Total Expenditures	25,356	\$ 35,968	\$ (10,612)
Receipts Over (Under) Expenditures	(9,606)		
UNENCUMBERED CASH, July 1, 2013	10,123		
UNENCUMBERED CASH, June 30, 2014	\$ 517		

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SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS
For the Year Ended June 30, 2014

AT RISK FUND (K-12)

	Actual	Budget	Variance Over (Under)
RECEIPTS			
Incoming Transfer			
General Fund	\$ 160,400	\$ 177,000	\$ (16,600)
EXPENDITURES			
Instruction			
Salaries			
Certified	141,183	\$ 155,000	\$ (13,817)
Noncertified	13,997	16,286	(2,289)
Employee Benefits			
Insurance	1,845	-	1,845
Social Security	9,038	11,858	(2,820)
Supplies			
General	197	-	197
Total Expenditures	166,260	\$ 183,144	\$ (16,884)
Receipts Over (Under) Expenditures	(5,860)		
UNENCUMBERED CASH, July 1, 2013	6,144		
UNENCUMBERED CASH, June 30, 2014	\$ 284		

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SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS

For the Year Ended June 30, 2014

CAPITAL OUTLAY FUND

	Actual	Budget	Variance Over (Under)
RECEIPTS			
General Property Taxes			
Ad Valorem Tax			
Delinquent Tax	\$ 870	\$ -	\$ 870
Motor Vehicle Tax	25	-	25
Recreational Vehicle Tax	40	-	40
Interest on Idle Funds	10,832	17,000	(6,168)
Other Revenue from Local Sources	70,728	40,000	30,728
QZAB Income	497,876	-	497,876
Incoming Transfer			
General Fund	122,176	102,326	19,850
	<u>702,547</u>	<u>\$ 159,326</u>	<u>\$ 543,221</u>
Total Receipts			
EXPENDITURES			
Instruction			
Property	53,952	\$ 200,000	\$ (146,048)
Instructional Support Staff			
Property	2,219	-	2,219
General Administration			
Property	1,708	10,000	(8,292)
School Administration			
Property	1,087	25,000	(23,913)
Operations & Maintenance			
Property	14,122	110,000	(95,878)
Transportation			
Property	19,990	150,000	(130,010)
Other Support Services			
Property	-	20,000	(20,000)
Land Acquisition	-	6,000	(6,000)
Site Improvement	32,477	60,000	(27,523)
Building Improvements			
Fringe Benefits			
Other	-	40,000	(40,000)
Outside Contractors	27,114	70,000	(42,886)
Other	-	5,000	(5,000)
Debt Service			
QZAB Retirement	500,000	-	500,000
	<u>652,669</u>	<u>\$ 696,000</u>	<u>\$ (43,331)</u>
Total Expenditures			
Receipts Over (Under) Expenditures	49,878		
UNENCUMBERED CASH, July 1, 2013	<u>1,483,338</u>		
UNENCUMBERED CASH, June 30, 2014	<u>\$ 1,533,216</u>		

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SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS
For the Year Ended June 30, 2014

DRIVER TRAINING FUND

	Actual	Budget	Variance Over (Under)
RECEIPTS			
State Aid	\$ 1,360	\$ 1,725	\$ (365)
EXPENDITURES			
Instruction			
Salaries			
Certified	4,373	\$ 4,300	\$ 73
Employee Benefits			
Other	-	1,000	(1,000)
Vehicle Operations & Maintenance Services			
Motor Fuel	688	1,000	(312)
Other	241	3,000	(2,759)
Total Expenditures	5,302	\$ 9,300	\$ (3,998)
Receipts Over (Under) Expenditures	(3,942)		
UNENCUMBERED CASH, July 1, 2013	44,731		
UNENCUMBERED CASH, June 30, 2014	\$ 40,789		

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SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS
For the Year Ended June 30, 2014

FOOD SERVICE FUND

	Actual	Budget	Variance Over (Under)
RECEIPTS			
Student Sales			
Lunch & Breakfast	\$ 42,561	\$ 49,593	\$ (7,032)
Adult Sales	8,375	13,178	(4,803)
Reimbursements	300	-	300
Miscellaneous	3,392	4,500	(1,108)
State Aid	1,528	1,356	172
Federal Aid	99,465	79,596	19,869
PL 382 Funds	-	7,000	(7,000)
Incoming Transfers			
General Fund	21,846	53,000	(31,154)
Supplemental General Fund	5,429	3,000	2,429
Total Receipts	<u>182,896</u>	<u>\$ 211,223</u>	<u>\$ (28,327)</u>
EXPENDITURES			
Operations & Maintenance			
Employee Benefits			
Social Security & Medicare	7	\$ 1,000	\$ (993)
Other	-	2,000	(2,000)
Food Service Operation			
Salaries			
Noncertified	74,683	78,000	(3,317)
Employee Benefits			
Insurance	1,164	-	1,164
Social Security & Medicare	5,428	6,000	(572)
Other Purchased Services	1,025	4,000	(2,975)
Supplies			
Food & Milk	107,332	120,000	(12,668)
Miscellaneous	7,481	10,000	(2,519)
Property	3,905	5,000	(1,095)
Other	3,067	9,000	(5,933)
Total Expenditures	<u>204,092</u>	<u>\$ 235,000</u>	<u>\$ (30,908)</u>
Receipts Over (Under) Expenditures	(21,196)		
UNENCUMBERED CASH, July 1, 2013	<u>50,092</u>		
UNENCUMBERED CASH, June 30, 2014	<u>\$ 28,896</u>		

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SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS
For the Year Ended June 30, 2014

PROFESSIONAL DEVELOPMENT FUND

	Actual	Budget	Variance Over (Under)
RECEIPTS			
Reimbursement	\$ 240	\$ -	\$ 240
Incoming Transfer			
General Fund	7,000	20,000	(13,000)
	<u>7,240</u>	<u>20,000</u>	<u>(12,760)</u>
Total Receipts	<u>7,240</u>	<u>\$ 20,000</u>	<u>\$ (12,760)</u>
EXPENDITURES			
Instructional Support Staff			
Salaries			
Certified	607	\$ 3,000	\$ (2,393)
Employee Benefits			
Insurance	18	-	18
Social Security & Medicare	147	300	(153)
Purchased Professional & Technical Services	1,500	3,000	(1,500)
Other Purchased Services	831	7,000	(6,169)
Supplies	1,996	1,000	996
Other	4,823	5,000	(177)
	<u>9,922</u>	<u>\$ 19,300</u>	<u>\$ (9,378)</u>
Total Expenditures	<u>9,922</u>	<u>\$ 19,300</u>	<u>\$ (9,378)</u>
Receipts Over (Under) Expenditures	(2,682)		
UNENCUMBERED CASH, July 1, 2013	<u>93,138</u>		
UNENCUMBERED CASH, June 30, 2014	<u>\$ 90,456</u>		

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SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS
For the Year Ended June 30, 2014

SPECIAL EDUCATION FUND

	Actual	Budget	Variance Over (Under)
RECEIPTS			
Incoming Transfer			
General Fund	\$ 382,153	\$ 415,000	\$ (32,847)
EXPENDITURES			
Instruction			
Employee Benefits			
Insurance	20	\$ -	\$ 20
Other	1,435	1,000	435
Other Purchased Services			
Payment to Special Education Coop			
Assessments	112,718	130,000	(17,282)
Flowthrough	290,299	320,000	(29,701)
Supplies			
General	169	1,500	(1,331)
Property	-	2,000	(2,000)
Other	138	-	138
Vehicle Operating Services			
Employee Benefits			
Insurance	81	-	81
Supervision			
Salaries			
Noncertified	6,540	-	6,540
Employee Benefits			
Social Security	501	-	501
Supplies	955	-	955
Vehicle & Maintenance Services			
Purchased Property Services	656	-	656
Total Expenditures	413,512	\$ 454,500	\$ (40,988)
Receipts Over (Under) Expenditures	(31,359)		
UNENCUMBERED CASH, July 1, 2013	574,422		
UNENCUMBERED CASH, June 30, 2014	\$ 543,063		

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SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS
For the Year Ended June 30, 2014

VOCATIONAL EDUCATION FUND

	Actual	Budget	Variance Over (Under)
RECEIPTS			
Miscellaneous	\$ 6,242	\$ 10,000	\$ (3,758)
Incoming Transfer			
General Fund	20,000	25,000	(5,000)
	<u>26,242</u>	<u>\$ 35,000</u>	<u>\$ (8,758)</u>
Total Receipts			
EXPENDITURES			
Instruction			
Salaries			
Certified	64,916	\$ 70,000	\$ (5,084)
Noncertified	20,815	-	20,815
Employee Benefits			
Insurance	11,830	8,000	3,830
Social Security & Medicare	6,507	5,000	1,507
Other Purchased Services	-	5,000	(5,000)
Supplies			
General	11,645	25,000	(13,355)
Textbooks	798	4,000	(3,202)
Property	831	6,000	(5,169)
Other	5,637	3,000	2,637
	<u>122,979</u>	<u>\$ 126,000</u>	<u>\$ (3,021)</u>
Total Expenditures			
Receipts Over (Under) Expenditures	(96,737)		
UNENCUMBERED CASH, July 1, 2013	<u>263,336</u>		
UNENCUMBERED CASH, June 30, 2014	<u>\$ 166,599</u>		

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SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL & BUDGET
REGULATORY BASIS
For the Year Ended June 30, 2014

WEST SMITH COUNTY RECREATION COMMISSION FUND

	Actual	Budget	Variance Over (Under)
RECEIPTS			
General Property Taxes			
Ad Valorem Taxes			
Tax In Process	\$ 507	\$ 180	\$ 327
Current Tax	15,270	11,836	3,434
Delinquent Tax	115	225	(110)
Motor Vehicle Tax	2,111	2,200	(89)
Recreational Vehicle Tax	20	29	(9)
	<u>18,023</u>	<u>\$ 14,470</u>	<u>\$ 3,553</u>
Total Receipts			
EXPENDITURES			
Community Service Operations	<u>16,000</u>	<u>\$ 16,000</u>	<u>\$ -</u>
Receipts Over (Under) Expenditures	2,023		
UNENCUMBERED CASH, July 1, 2013	<u>5,782</u>		
UNENCUMBERED CASH, June 30, 2014	<u>\$ 7,805</u>		

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SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
REGULATORY BASIS
For the Year Ended June 30, 2014

CONTINGENCY RESERVE FUND

	<u>Actual</u>
RECEIPTS	<u>\$ -</u>
EXPENDITURES	
General Administration	
Salaries	
Certified	674
Employee Benefits	
Social Security	<u>51</u>
Total Expenditures	<u>725</u>
Receipts Over (Under) Expenditures	(725)
UNENCUMBERED CASH, July 1, 2013	<u>305,761</u>
UNENCUMBERED CASH, June 30, 2014	<u><u>\$ 305,036</u></u>

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SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS
For the Year Ended June 30, 2014

KPERS SPECIAL RETIREMENT CONTRIBUTION FUND

	Actual	Budget	Variance Over (Under)
RECEIPTS			
KPERS	\$ 145,640	\$ 151,342	\$ (5,702)
EXPENDITURES			
Instruction			
Employee Benefits	97,579	\$ 104,426	\$ (6,847)
Student Support			
Employee Benefits	1,456	1,513	(57)
Instructional Support			
Employee Benefits	291	1,513	(1,222)
General Administration			
Employee Benefits	8,738	13,621	(4,883)
School Administration			
Employee Benefits	13,108	12,107	1,001
Other Supplemental Service			
Employee Benefits	1,165	-	1,165
Operations & Maintenance			
Employee Benefits	10,195	9,081	1,114
Student Transportation Services			
Employee Benefits	7,282	4,540	2,742
Food Service			
Employee Benefits	5,826	4,541	1,285
Total Expenditures	145,640	\$ 151,342	\$ (5,702)
Receipts Over (Under) Expenditures	-		
UNENCUMBERED CASH, July 1, 2013	1		
UNENCUMBERED CASH, June 30, 2014	\$ 1		

THUNDER RIDGE
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Schedule 2-14

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS
For the Year Ended June 30, 2014

	FEDERAL FUNDS					
	Title I	Title II A	Rural Education Achievement Program	Total	Budget**	Variance Over (Under)
RECEIPTS						
Federal Aid	\$ 43,496	\$ 16,747	\$ 28,841	\$ 89,084	\$ 77,118	\$ 11,966
EXPENDITURES						
Instruction						
Salaries						
Certified	38,952	15,068	-	54,020	\$ 60,000	\$ (5,980)
Employee Benefits						
Insurance	806	-	-	806	-	806
Social Security & Medicare	2,926	1,153	-	4,079	4,510	(431)
Supplies	410	526	-	936	3,000	(2,064)
Property	-	-	28,841	28,841	5,500	23,341
Other	402	-	-	402	411	(9)
Total Expenditures	43,496	16,747	28,841	89,084	\$ 73,421	\$ 15,663
Receipts Over (Under) Expenditures	-	-	-	-		
UNENCUMBERED CASH, July 1, 2013	-	-	-	-		
UNENCUMBERED CASH, June 30, 2014	\$ -	\$ -	\$ -	\$ -		

** Federal funds are not required by statute to be budgeted, this budget is for informational purposes only.

THUNDER RIDGE
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Schedule 2-15

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS
For the Year Ended June 30, 2014

GIFTS & GRANTS FUND

	TRHS Media Donations	Violet Norton Trust	Gifts & Bequests	Thunder Ridge Donations	Playground Donations	Milk Donations	Blue Cross Health Donations Foundation	Total	Budget**	Variance Over (Under)
RECEIPTS										
Donations	\$ -	\$ 17,000	\$ 1,788	\$ -	\$ -	\$ 493	\$ 1,000	\$ 20,281	\$ 50,000	\$ (29,719)
EXPENDITURES										
Instruction										
Salaries										
Certified	-	15,597	-	-	-	-	-	15,597	\$ 17,000	\$ (1,403)
Employee Benefits										
Insurance	-	225	-	-	-	-	-	225	-	225
Social Security	-	1,178	-	-	-	-	-	1,178	1,500	(322)
Supplies										
General	-	-	-	-	-	-	614	614	7,000	(6,386)
Property	-	-	1,022	-	-	-	-	1,022	23,000	(21,978)
Other	-	-	266	-	-	487	-	753	5,000	(4,247)
General Administration										
Other	-	-	-	-	-	-	269	269	-	269
Operations and Maintenance										
Purchased Professional & & Technical Services	-	-	500	-	-	-	-	500	-	500
Total Expenditures	-	17,000	1,788	-	-	487	883	20,158	\$ 53,500	\$ (33,342)
Receipts Over (Under) Expenditures	-	-	-	-	-	6	117	123		
UNENCUMBERED CASH, July 1, 2013	380	-	6,384	30	898	-	14	7,706		
UNENCUMBERED CASH, June 30, 2014	\$ 380	\$ -	\$ 6,384	\$ 30	\$ 898	\$ 6	\$ 131	\$ 7,829		

**Gifts & Grants funds are not required by statute to be budgeted, this budget is for informational purposes only.

THUNDER RIDGE
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Schedule 2-16

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
REGULATORY BASIS
For the Year Ended June 30, 2014

DISTRICT ACTIVITY FUNDS

	<u>Actual</u>
RECEIPTS	<u>\$ 48,646</u>
EXPENDITURES	<u>47,659</u>
Receipts Over (Under) Expenditures	987
UNENCUMBERED CASH, July 1, 2013	<u>33,377</u>
UNENCUMBERED CASH, June 30, 2014	<u><u>\$ 34,364</u></u>

THUNDER RIDGE
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Schedule 2-17

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
REGULATORY BASIS
For the Year Ended June 30, 2014

KILMER-MILLER TRUST FUND

	<u>Actual</u>
RECEIPTS	
Dividends	<u>\$ 253</u>
EXPENDITURES	
Instruction	
Supplies	118
Other	<u>6</u>
Total Expenditures	<u>124</u>
Receipts Over (Under) Expenditures	129
UNENCUMBERED CASH, July 1, 2013	<u>9,894</u>
UNENCUMBERED CASH, June 30, 2014	<u><u>\$ 10,023</u></u>

THUNDER RIDGE
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Schedule 2-18

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
REGULATORY BASIS
For the Year Ended June 30, 2014

KILMER-MILLER SCHOLARSHIP FUND

	<u>Actual</u>
RECEIPTS	
Interest on Idle Funds	\$ 117
Dividends	105,114
Short-Term Gain	10,989
Long-Term Gain	96,585
Reimbursements	<u>247</u>
Total Receipts	<u>213,052</u>
EXPENDITURES	
Scholarships	<u>111,495</u>
Receipts Over (Under) Expenditures	101,557
UNENCUMBERED CASH, July 1, 2013	<u>2,957,140</u>
UNENCUMBERED CASH, June 30, 2014	<u><u>\$ 3,058,697</u></u>

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Schedule 2-19

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
REGULATORY BASIS
For the Year Ended June 30, 2014

CROWN SCHOLARSHIP FUND

	<u>Actual</u>
RECEIPTS	
Interest on Idle Funds	<u>\$ 32</u>
EXPENDITURES	
Scholarship	<u> 110</u>
Receipts Over (Under) Expenditures	(78)
UNENCUMBERED CASH, July 1, 2013	<u> 10,401</u>
UNENCUMBERED CASH, June 30, 2014	<u><u> \$ 10,323</u></u>

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Schedule 2-20

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
REGULATORY BASIS
For the Year Ended June 30, 2014

DORIS HAGMAN SCHOLARSHIP FUND

	<u>Actual</u>
RECEIPTS	
Interest on Idle Funds	<u>\$ 16</u>
EXPENDITURES	<u>-</u>
Receipts Over (Under) Expenditures	16
UNENCUMBERED CASH, July 1, 2013	<u>5,069</u>
UNENCUMBERED CASH, June 30, 2014	<u><u>\$ 5,085</u></u>

THUNDER RIDGE
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Schedule 2-21

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
REGULATORY BASIS
For the Year Ended June 30, 2014

RATHERT SCHOLARSHIP FUND

	<u>Actual</u>
RECEIPTS	<u>\$ -</u>
EXPENDITURES	
Scholarship	<u>500</u>
Receipts Over (Under) Expenditures	(500)
UNENCUMBERED CASH, July 1, 2013	<u>5,000</u>
UNENCUMBERED CASH, June 30, 2014	<u><u>\$ 4,500</u></u>

THUNDER RIDGE
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Schedule 3

SUMMARY OF RECEIPTS AND DISBURSEMENTS
REGULATORY BASIS
For the Year Ended June 30, 2014

AGENCY FUNDS

<u>Fund</u>	<u>Beginning Cash Balance</u>	<u>Receipts</u>	<u>Disbursements</u>	<u>Ending Cash Balance</u>
Student Activity Funds	\$ 39,680	\$ 76,584	\$ 79,626	\$ 36,638
Sales Tax	<u>-</u>	<u>871</u>	<u>861</u>	<u>10</u>
Total Agency Funds	<u>\$ 39,680</u>	<u>\$ 77,455</u>	<u>\$ 80,487</u>	<u>\$ 36,648</u>

THUNDER RIDGE
UNIFIED SCHOOL DISTRICT NO. 110
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Schedule 4

SCHEDULE OF RECEIPTS, EXPENDITURES, AND UNENCUMBERED CASH
REGULATORY BASIS
For the Year Ended June 30, 2014

DISTRICT ACTIVITY FUNDS

	Beginning Unencumbered Cash Balance	Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Outstanding Encumbrances and Accounts Payable	Ending Cash Balance
ATHLETIC GATE RECEIPTS						
High School	\$ 15,343	\$ 18,158	\$ 18,187	\$ 15,314	\$ -	\$ 15,314
Middle School	1,222	3,951	3,221	1,952	-	1,952
OTHER DISTRICT ACTIVITY FUNDS						
Yearbook	10,366	7,853	8,546	9,673	-	9,673
Music	1,001	3,422	3,439	984	-	984
Speech/Drama	553	1,072	1,138	487	-	487
Book Fair	289	2,218	2,150	357	-	357
Concessions	1,500	7,369	6,869	2,000	-	2,000
Elementary School Projects	1,496	17	1,513	-	-	-
Middle School Projects	1,469	4,440	2,483	3,426	-	3,426
Pre-K	138	146	113	171	-	171
Total District Activity Funds	<u>\$ 33,377</u>	<u>\$ 48,646</u>	<u>\$ 47,659</u>	<u>\$ 34,364</u>	<u>\$ -</u>	<u>\$ 34,364</u>

THUNDER RIDGE
UNIFIED SCHOOL DISTRICT NO. 110
Kensington, Kansas

Schedule 5

SCHEDULE OF RECEIPTS AND DISBURSEMENTS
REGULATORY BASIS
For the Year Ended June 30, 2014

STUDENT ACTIVITY FUNDS

	Beginning Cash Balance	Receipts	Disbursements	Ending Cash Balance
STUDENT ACTIVITY FUNDS				
High School				
Student Council	\$ 4,050	\$ 10,309	\$ 12,129	\$ 2,230
FFA	8,830	17,084	16,318	9,596
Class of 2017	1,668	1,383	625	2,426
Class of 2016	1,795	2,585	1,991	2,389
Class of 2015	2,331	2,692	3,569	1,454
Class of 2014	1,041	16,444	17,485	-
Letter Club	979	-	762	217
KAYS	578	5,879	5,592	865
Pep Club	65	-	-	65
Cheerleaders	6,541	8,166	9,214	5,493
Dance Squad	2,034	3,186	3,787	1,433
Scholar's Bowl	460	73	168	365
Total High School	30,372	67,801	71,640	26,533
Middle School				
Student Council	466	14	480	-
Class of 2020	-	615	-	615
Class of 2019	621	630	62	1,189
Class of 2018	963	673	656	980
KAYS	2,174	2,860	3,186	1,848
Cheerleaders	5,077	3,226	3,452	4,851
FACS Beef	-	150	150	-
Art	7	-	-	7
Longhorn Leaders	-	615	-	615
Total Middle School	9,308	8,783	7,986	10,105
Total Student Activity Funds	\$ 39,680	\$ 76,584	\$ 79,626	\$ 36,638